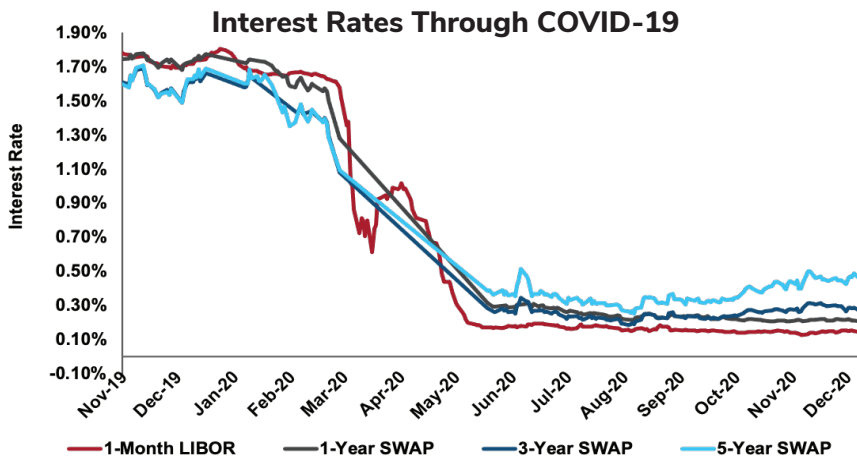


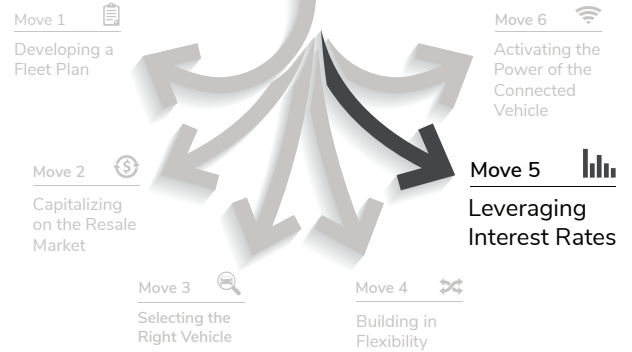
Making Moves Leveraging Interest Rates



Take Advantage of Historically Low Interest Rates through Vehicle Cycling and Sale & Leaseback Options - Before Interest Rates Increase



making Moves



Interest Rate Details: the 1-Month LIBOR rate has held below 0.20% since June and is currently averaging 0.15%. The 5-Year SWAP rate was as low as 0.25% in August 2020 and is trending gently upward, currently at 0.45%.

Sale & Leaseback



Additional Vehicles & Models Available

Replace / Cycle Vehicles



2018 Compact SUV

- Original Estimated Cap Cost: \$23,100
- Current Est. Monthly Payment: \$427*
- Merchants Estimated Purchase Price: \$13,858
- Post Sale Leaseback Monthly Payment: \$397**

Benefits

- Up to 7% Reduction in Monthly Payment
- Est. Annual Savings per 100 Vehicles: \$36,000
- Vendor Consolidation

2021 Compact SUV

- Estimated Cap Cost: \$25,383
- Estimated Monthly Payment: \$445*
- Using Last Year's Rate: \$460
- 3% Decrease in One Year

Benefits

- Take Advantage of Historically Low Rates
- Lower Payments & Total Cost of Ownership
- Reduce Maintenance Expenses & Improve Fuel Economy
- Improve Driver Safety & Company Image

* Using 5-year swap rate from December 2018

** Using 3-year swap rate as of December 2020 - Vehicle purchased at book value after 24 months

* Using 5-year swap rate as of December 2020

** Using 5-year swap rate from December 2019

Contact Merchants Fleet for a Free Expert Consultation at
866.653.2737 or leasecontact@merchantsfleet.com